

City of Flint, Michigan

*Third Floor, City Hall,
1101 S. Saginaw Street
Flint, Michigan 48502
www.ci.flint.mi.us*



Meeting Agenda - Final

Thursday, April 30, 2009

5:00 PM

Public Hearing-Drinking Water Revolving Fund [DWRF]

Council Chambers

SPECIAL CITY COUNCIL

*Jim Ananich, President, Ward 7
Delrico J. Loyd, Vice President, Ward 1*

*Jacqueline Poplar, Ward 2 Kerry Nelson, Ward 3
Sandra Hill, Ward 4 Carolyn A. Sims, Ward 5
Sheldon Neeley, Ward 6 Ehren Gonzales, Ward 8
Scott Kincaid, Ward 9*

Inez M. Brown, City Clerk

CALL TO ORDER**ROLL CALL****PLEDGE OF ALLEGIANCE****PUBLIC HEARING**

090411 Public Hearing/City of Flint/Utilities Department/Public Comment/Project Plan Application/Michigan Department of Environmental Quality [MDEQ]/Drinking Water Revolving Fund [DWRf]

Public Hearing scheduled for Thursday, April 30, 2009, at 5:00 p.m., in the City Council Chambers, 3rd Floor, City Hall, to allow for public comment on the City of Flint's proposed project plan application for a low-interest loan from the MDEQ Drinking Water Revolving Fund.

The purpose of the proposed DWRf project is to provide the required reliability and capacity in the City's water system through the replacement of aging distribution, transmission and pumping systems. Project construction will involve replacing aging water mains and pumping stations throughout the City with the first focus on the transmission mains. Impacts of the proposed project include temporary traffic control along the roads where the water main is being installed. Access to residential and commercial driveways may be temporarily interrupted as the water main is installed in those areas and all affected areas will then be returned to their pre-construction state.

PUBLIC SPEAKERS**OTHER GENERAL CITY BUSINESS/RESOLUTIONS**

090374.2 2nd Amendment/Amended Resolution/Contract/J & M Tree Service/Weed and Trash Abatement

A second amendment to a resolution authorizing the proper City Officials, upon City Council approval, to enter into a contract with J & M Tree Service for weed and trash abatement, as requested by the Department of Transportation/Development, in an amount NOT-TO-EXCEED \$340,677.71 [Building Inspection Fund Account No. 542-748.260-801.000]. [NOTE: Resolution amended to change contract dollar amount from \$367,611.34 to current amount.]

090377 FY09/Lease Agreement/EZ-Go/Golf Carts/Down Payment and First Payment

Resolution authorizing the proper City Officials, upon City Council approval, to enter into a lease agreement with EZ-Go for leasing of 150 golf carts, as requested by Parks & Recreation, with the following terms: \$85,000.00 down payment, plus \$3,787.50 for first payment during the FY09 fiscal year;

\$22,725.00 for total payments during the FY10 fiscal year; \$22,725.00 for total payments during the FY11 fiscal year; \$22,725.00 for total payments during the FY12 fiscal year; \$18,937.50 for total payments during the FY13 fiscal year. The lease agreement is subject to approval from the financial company. (Public Improvement Fund: 402-755.100-801.000)

090384

Amendment & Restatement/Development & Loan Agreement/500 Block Investment Fund, LLC/Section 108 Loan/Funding & Restructuring/Removal of Letter of Credit Requirement

Resolution authorizing the appropriate City Officials enter into an amended and restated (restructured) Development and Loan Agreement to loan Section 108 funds in the amount of \$3,300,000.00 for the rehabilitation of the 500 Block Project to 500 Block, LLC and the 500 Block Investment Fund, LLC, and to amend the existing Commitment Schedule and collateral for the original loan of \$3,840,000, for a new total loan amount of \$7,140,000. In order to remain viable, the project requires additional funding assistance and the City has agreed to provide another Section 108 loan guarantee in the amount of \$3.3 million, with funding to come from the City's existing Business Loan Fund. The City has received HUD authorization to restructure the existing interim financing to permanent financing and amend the commitment schedule. (Per Resolution Staff Review: In order to maximize the feasibility of the project, the City is removing the Letter of Credit requirement for the existing loan and the new loan. The collateral for the two loans will be an indirect first mortgage on the building for the first 7 years {during the compliance period for the New Market Tax Credits}, converting to a first mortgage at the end of the compliance period. All rents and leases, including Rowe, Inc. 10-year lease in the building will be assigned to the City.)

MEETING SCHEDULE

The next Flint City Council Committee meetings are scheduled for Wednesday, May 6, 2009, at 5:00 p.m.

The next Flint City Council Special Affairs meeting is scheduled for Monday, May 11, 2009, at 4:30 p.m., with the Flint City Council meeting immediately following at 5:30 p.m.

The Flint City Council has scheduled Departmental Budget Hearings, each beginning at 5:00 p.m., on the following days: Thursday, May 7th; Tuesday, May 12th; Wednesday, May 13th; Thursday, May 14th; Monday, May 18th; Tuesday, May 19th; and Thursday, May 21st. Please see the schedules posted in the rear of the Council Chambers, and throughout City Hall, for more details.

ADDITIONAL COUNCIL DISCUSSION

ADJOURNMENT